



CONSULTING
HAUS

ENTERPRISE RISK MANAGEMENT

JANUARY 2022

1. VALUE PROPOSITION

AN EFFECTIVE ERM PROGRAM SUPPORTS ORGANIZATIONS TO MANAGE THEIR RISKS AND MAXIMIZE OPPORTUNITIES

RISK MANAGEMENT

- As business risks continue to increase, organizations are finding it necessary to implement a robust risk management process that proactively identifies risk, and assesses how it can effectively be addressed, before it occurs.
- An effective enterprise risk management (“ERM”) program supports organizations to manage their risks and maximize opportunities. Organizations in all types of industries, public and private, have observed multiple benefits from implementing ERM.
- Establishing and executing plans and objectives involves decision-making which in turn involves uncertainty & unexpected events. Risk is defined as the degree of uncertainty in achieving objectives. ERM includes the discipline and process of identifying, evaluating, & striving to manage risk and uncertainty at an enterprise level in order to ensure that its objectives are achieved.



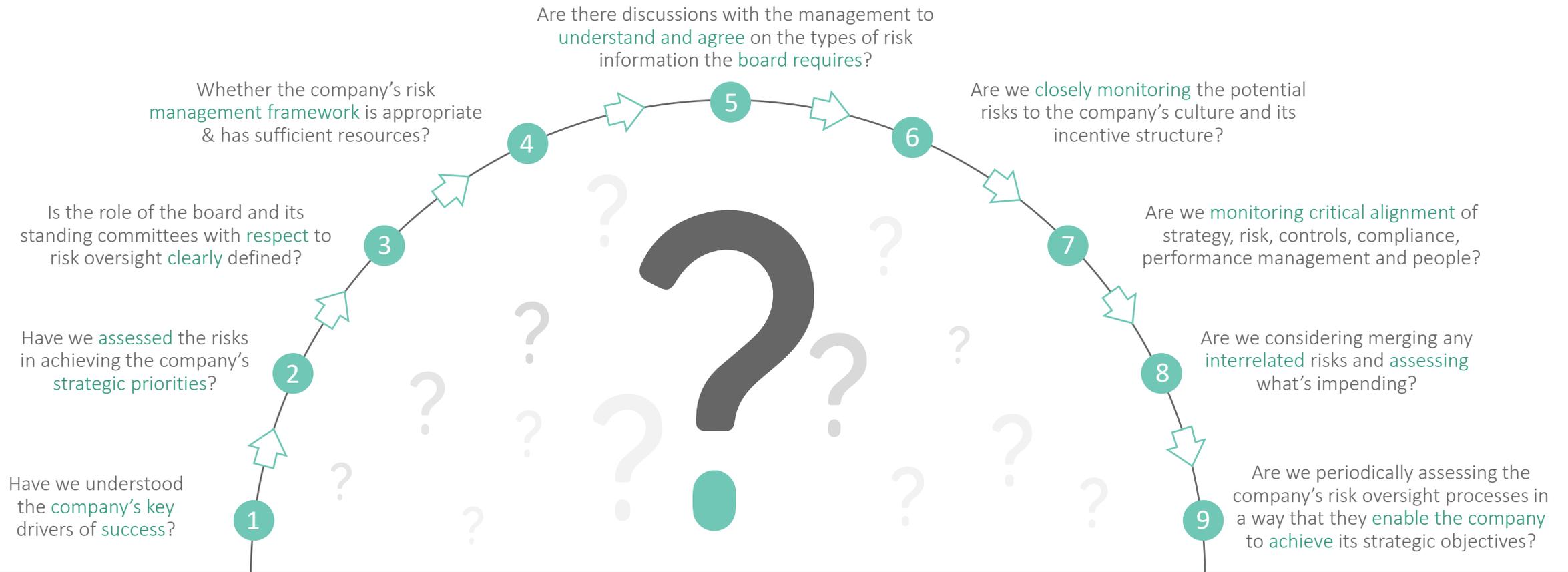
Enterprise risk management is a methodology that looks at risk management strategically from the perspective of the entire firm or organization



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OVER THE LAST DECADE BUSINESS LEADERS HAVE RECOGNIZED THE SHORT COMINGS IN TRADITIONAL RISK MANAGEMENT AND EMBRACED THE CONCEPT OF ERM AS A WAY TO STRENGTHEN AN ORGANIZATION'S RISK OVERSIGHT

KEY QUESTIONS THAT ERM HELPS COMPANIES TO ANSWER



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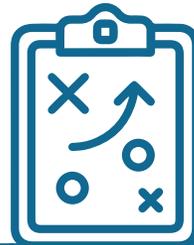
WHILE ENSURING COMPLIANCE TO THE REGULATORY REQUIREMENTS IN QATAR, CH'S ERM SERVICES ADDRESS KEY BUSINESS CHALLENGES AND FACILITATES ENHANCED GOVERNANCE

CH'S APPROACH TO ERM AND ASSOCIATED BENEFITS



FOCUS ON INTEGRATION & DECISION MAKING

- Helps to integrate business processes with objectives;
- Improves support leading to timely decision making and enhanced performance;
- Enables risk anticipation & provides more options for managing risks;
- Enables identification of existing and new opportunities;
- Enables targeted response to deviations in performance;
- Supports in the development and consistent reporting of risk portfolio;
- Improves collaboration, trust & information sharing; and
- Drives organized decision making.



EMPHASIS ON VALUES & BUSINESS STRATEGY

- Enhances focus on value in relation to how entities create, preserve and realize value;
- Embeds value throughout the framework as evidenced by its prominence in the core definition of ERM;
- Focuses on the organization's ability to manage risks at acceptable levels;
- Facilitates linkages to the business strategy;
- Ensures alignment with the strategy, long term objectives, mission, vision & values;
- Supports in identifying implications from the business strategy assessed; and
- Enables structured response in managing the risks in the implementation of strategic and operational priorities.



DRIVES PERFORMANCE & CULTURE

- Enables achievement of business strategy by proactively managing risks & performance;
- Supports in the identification & assessment of risks that impact the individual performance;
- Enables the adoption of a holistic approach in identifying risks associated with the achievement of the long-term business milestones;
- Depicts a positive culture within a risk spectrum i.e., risk averse, risk neutral or risk aggressive;
- Benefits from the positive effects of this culture in the decision-making process;
- Facilitates the alignment between individual and entity behavior; &
- Highlights how risk awareness optimizes & aligns decisions impacting overall performance.

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A ROBUST ERM FRAMEWORK SUPPORTS THE BOARD AND SENIOR MANAGEMENT IN PROVIDING ADEQUATE ASSURANCE TO KEY STAKEHOLDERS WHILE COMPLYING WITH REGULATORS



OPERATIONAL OBJECTIVE

Effectiveness and efficiency of achieving ERM initiatives and associated performance goals



REPORTING OBJECTIVE

Internal/ external reporting and reliability, timeliness, transparency, or terms as per regulators and or the Company's policies.



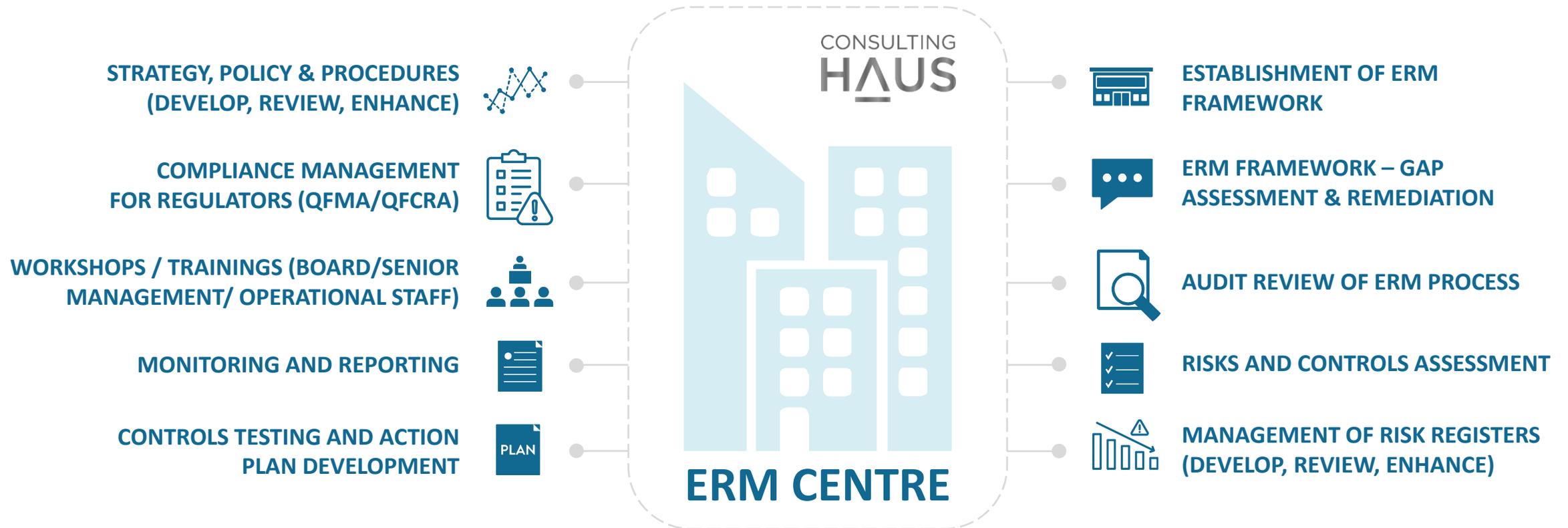
COMPLIANCE OBJECTIVE

Adherence to laws and regulatory compliance as part of business operations.

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CH'S ERM CENTRE PROVIDES A BLEND OF PRACTICAL AND FEASIBLE SOLUTIONS TO TACKLE YOUR RISK MANAGEMENT CONCERNS AND ISSUES ENABLING ENHANCED GOVERNANCE AND COMPLIANCE

CH's ERM professionals leverage their extensive experience and expertise in risk management to craft tailor-made solutions for each client's needs, from ERM framework establishment, gap assessment and remediation within existing ERM set-up to devising mitigation plans, creating awareness on the concept and process of ERM within people and communications support. CH's unique ERM CENTRE offers a diverse range of practical and feasible solutions, enabling organizations to achieve their ERM objectives and initiatives.



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